Alex Osberghaus

CEMFI
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ACADEMIC POSITIONS

2026–Present **CEMFI**
Assistant Professor (tenure track)

RESEARCH INTERESTS

Financial intermediation, corporate finance, NBFIs

EDUCATION

2020–2026 **Swiss Finance Institute & University of Zurich**
Ph.D. Candidate in Finance (Advisors: Steven Ongena & Andreas Fuster)

2024–2025 **NYU Stern School of Business**
Visiting PhD Student

2017–2018 **Barcelona School of Economics**
Master in Economics and Finance

2014–2017 **Ludwig-Maximilian University of Munich**
B.Sc. in Economics

WORKING PAPERS

Synthetic, but How Much Risk Transfer?
[Job Market Paper] with Glenn Schepens

Joining Forces: Why Banks Syndicate Credit
with Steven Ongena and Glenn Schepens

WORKS IN PROGRESS

Reporting Biases in Syndicated Loan Data
with Steven Ongena and Glenn Schepens

Why do Banks Synthetically Transfer Loans?
with Andreas Fuster and Glenn Schepens

BOOK CHAPTER

Competition in Banking: When Banks Compete with Non-Banks
with Hans Degryse, Paola Morales-Acevedo, and Steven Ongena
In: *The Oxford Handbook of Banking*

TEACHING

(G = GRADUATE, U = UNDERGRADUATE)

Spring 2023 – Spring 2025 **Lecturer and TA**, Advanced Banking *(G)*, **University of Zurich**

Fall 2022 **TA**, Corporate Finance *(U)*, **University of Zurich**

2021–2025 **Supervisor**, various Master and Bachelor theses, **University of Zurich**

GRANTS & AWARDS

2026–2029	Fundación Ramón Areces **(EUR 150,000)**
2025–2026	UZH Candoc Grant of **(CHF 61,661)**
2025	UZH Department of Finance Teaching Award **(CHF 300)**
2024–2025	UZH Doc.Mobility Fellowship of **(CHF 34,990)**

PRESENTATIONS

(INCL. SCHEDULED | * = POSTER)

2026	Federal Reserve Stress Testing Research Conference; ACPR/ Banque de France; NBER Summer Institute: Capital Markets and the Economy; BIS–CEPR–Gerzensee–SFI Conference on Financial Intermediation; University of Mannheim; LUISS; CEMFI; Bank of Spain; Stockholm School of Economics; SAFE and Goethe University; Bundesbank; IWH; Bank of Portugal
2025	BIS-ECB-CEPR conference on "Technological innovations in financial markets—Risks and opportunities in banking and regulation"; Bundesbank; Naples School of Economics: 4th PhD and Post-Doctoral Workshop; 11th IWH–FIN–FIRE Workshop on "Challenges to Financial Stability"; UZH DF PhD Workshop*; HEC Paris Finance PhD Workshop; Frankfurt Summer School (Eltville); BdE–CEMFI Conference on Financial Stability; ECB–New York Fed Conference on Nonbank Financial Institutions (Frankfurt); Tilburg; EM Strasbourg Business School; ECB Banking Supervision Research Seminar (online); NYU Stern brown bag lunch seminar; Tri-City Bridge Workshop on Empirical Research in Finance (Zurich); IBEFA@ASSA conference (San Francisco)
2024	Tri-City Day-Ahead Workshop (Frankfurt)
2023	Day-Ahead PhD Workshop on Financial Intermediation at Bayes Business School*; SFI Research Days; Brown Bag Lunch Seminar at University of Zurich

DISCUSSIONS

(INCL. SCHEDULED)

2026	12th IWH–FIN–FIRE Workshop on "Challenges to Financial Stability"; BSE Summer Forum
2025	Naples School of Economics: 4th PhD and Post-Doctoral Workshop
2023	SFI Research Days

SERVICES TO THE PROFESSION

Referee Service	Economics Letters, Review of Finance (among others)
Seminar Organization	Co-organizer of the Banking and Finance Seminar at CEMFI (2026 –)

PREVIOUS WORK EXPERIENCE

2020	Research Analyst, European Central Bank/ DG-Research/ Financial Research
2019–2020	Research Assistant, European Central Bank/ DG-Research/ Financial Research
2018–2019	Research Assistant, OECD/ DG-Economics
2016–2017	Research Assistant, Ludwig-Maximilian University of Munich/ Prof. C. Trebesch
2016	Intern, Bavarian State Bank/ Economic Research Department

MISCELLANEOUS

Engagement	Junior researchers representative at Faculty level and Department level (2021–24)
Sports	Rock climbing, soccer
IT Skills	R, Stata, MATLAB, LaTeX, Microsoft Office
Languages	German (native), English (fluent), Spanish (basic), French (basic)
Citizenship	German

Last updated: November 2026